(b) if so, what are the details thereof;

(c) whether it is also a fact that various executing agencies involved with the subsidiaries of the Corporaton have stoped work on modernisation programmes of respective mills/units due to excessive cost escalation; and

(d) if so, what action is being taken to revise the price suitably so that completion of modernisation programme is quickly ensured both in respect of civil and mechanical engineering jobs of National Textile Corporation Units?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES- (SHRI 'JCHURSHID ALAM KHAN); (a) and (b) Existing civil construction contracts have a clause for statutory increase in prices except for steel and cement, which are the responsibility of the NTC to provide. As regard machinery supply orders, these do not contain escalation clause becaus© price is finalised with the suppliers after each budget and holds valid for the year.

(c) and (d) Modernisation projects of "NTC have proceeded in most cases on schedule. In some cases, there were delays, but not on account of escalation clause for price increase in contract agreements. Implementation of modernisation is closely monitored and suitable action taken wherever necessary.

Inonie Tax raids in Bombay

2888. SHRI DHULESHWAR MEENA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Income-tax authorities in Bombay raic!ed the residential and commercial premises of leading firm personalities and prominent (film distributors, exhibitors and exporters in the tity~during the last week of November. 1985;

(b) if so, what are the naniSs" of persons whose premises were raided;

(c) what is the unaccounted and concealed money and jewellery seized from each of the tax-dodgers; and

(d) what further action Government propose to take in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI JANARDHAN POOJARI): ("ay to (d) Yes. Sir. Income-tax Department carried out searches on 28th November, 1985 at Bombay in the cases °f him personalities and prominent film distributors and exhibitors. The names of the persons searched and the value of *prima-facie* unaccounted cash and jewellery seized are as under:—

Sl. No.	Name of person	Value of assets seized (in Rupees)	
		Cash	Jewellery
1	Shri B. R. Chopra including C.V.K. Shashtry .	2,91,390	15,45,000
2	Shri Yash Chopra	Nil	Nil
3	Shri Gulshan Rai	61,000	30,40,000
4	Shri Sawan Kumar Tak including Usha Khanna .	1,53,000	2,11,000
5	Shri Subhash Ghai	1,70,000	2,33,000
6	Shri Pranlal Doshi	7,33,000	5,65,000
7	Shri N. N. Sippy	Nil	42,000

Necessary action under various provi sions of Direct Taxes Acts has been initiated.